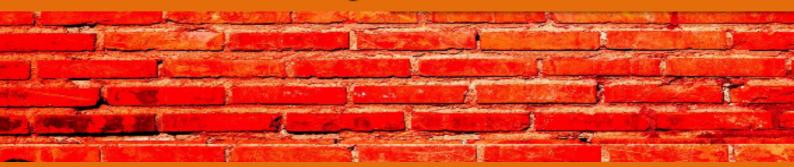




China will probably soon resume Cryptocurrency Trading under Government Licensing!



BITCOIN - BTC

Looking for breakout of the All-time-high

Bitcoin Cash - BCH

BCH goes into continued Consolidation

Etherium Classic - ETC

Long-term consolidation reaching lower boundaries



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EDITORIAL

Earlier this week, there were some plans from the Chinese Government released which indicate that the government plans to implement regulations for Cryptocurrencies in general. This consists most likely of regulations for ICOs, Trading and Exchanges in general. The released plans indicate Anti-moneylaundering systems and Know-your-customer system.

Basically, this is good news as only regulations can bring Cryptocurrencies into a mature state depending on the severity of any given regulations.

Nevertheless, the temporary hold of some of Chinas Exchanges empowered other Asian countries like Japan and also South Korea which gave them the chance to grow their Exchange market pretty strong to act as a (temporary) replacement for Chinese exchanges.

It has to be said at this point that Japanese exchanges are already acting under a certain kind of government licensing. Japan also declared BTC as a Currency in April 2017 which puts Japan as one of the Leading countries in the acceptance of Cryptocurrencies.

The good news is that Chinas exchanges will be very likely online again soon. Which pushes the Cryptocurrency market a lot in a bullish direction and could quite possibly also lead the Bitcoin to a new All-time-high.

Another advantage of the regulation of Chinas exchanges could be a more sustainable growth of the market. A growth like this would mean a reduced volatility in reaction to political news which would bring also more conservative market-players into the game and with that higher volumes in general too.

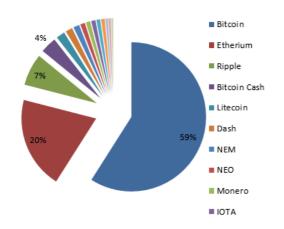
Market Overview

The weekly market overview has the main purpose of showing mid to long term trends in certain Cryptocurrencies. This can be seen by a change in the ranking of the top 15 and is therefore a result of shifting Cryptocoin prices and the market cap between Cryptocoins.

TOP 15 Cryptocoins – Market Cap				
			Market	Price
#		Coin	Cap [bn	[USD]
			USD]	
1	B	Bitcoin	80,9	4870
2	*	Etherium	27,4	288,5
3	•\$	Ripple	9,5	0,245
4	(3)	Bitcoin Cash	4,8	289
5	(3)	Litecoin	2,58	48,5
6	=	Dash	2,07	272
7	4	NEM	1,77	0,19
8		NEO	1,39	27,86
9	100	IOTA	1,28	84,5
10	S	Monero	1,26	0,45
11	\$	Etherium Classic	1,12	160
12	80	Omise GO	1,08	11,3
13	3	BitConnect	0,71	7,2
14	₩.	Qtum	0,69	11,75
15		Lisk	0,55	0,02
Sum Top15		137,1	-	

Relevant News and their				
Importance(*)				
Source	Date	News	*	
Etherium.org	17.10.2017	Byzantium Hardfork of ETH protocol		
CBOE.com	Q4-2017	CBOE starts Trading Options and Futures derivates on Bitcoins	***	
Forbes.com	2018-2019	Release of Bitcoin ETF	***	
Etherium.org	2018-2019	Etherium Serenity Update	***	
Mtgox.com	2018-2020	MTGOX – Bitcoin Liquidation	***	

TOP 10 Cryptocoins – Split of Market Cap



Bitcoin Network Stats

Hashrate: 9,162,277,697 GH/s Difficulty: 1,123,863,285,132

Estimated date of halving: June 2020
Average Block size: 0.9 MB
Average Transaction/ day: 284,517
Bitcoins in Circulation: 16,613,675
Percentage of BTC mined: 79.10%

Bitcoin

Looking for breakout of the All-time-high



After the rumors that the Chinese government will very likely "allow" BTC Trading in China again the market was relieved and started rising as possible uncertainties were reduced. The trading of BTC was not really prohibited but Chinese exchanges acted in precaution.

The News that BTC trading in China will come back under regulation pushed the BTC chart strongly upwards. This makes it very likely that we reach the All-time-high of ~4970 USD soon.

Due to this bullish sentiment, it makes sense to place a Limit Buy order into the BTC market just above the All-time-high of 4970 USD at 4990 USD.

A breakout should bring a quick rise of a few hundred dollars in a short time-period.

Summary

Symbol BTC
Trend: Bullish
Trade idea: Buy Bitcoin

Levels of interest: breakout of 4970 USD

All-time-high

Relevant news: -

Risk: Consider risk

management advice for all trading

positions!

Limit buy BTC @ 4990 USD

Bitcoin Cash

BCH goes into continued Consolidation



BCH was created during the BTC-hardfork in August of 2017. It was mainly focused by Chinese Miners – mostly Bitmain is interested in pushing this Altcoin. Nevertheless, the implementation of BCH also brought a nice additional profit for any BTC long-term holders as they received the equivalent amount they were holding in BTC also as BCH.

Since BCH reached its highs at over 800 USD it dropped very hard and is now already below 400 USD. These days Bitmain tries to push BCH by implementing it as mandatory payment of new mining hardware ...

From a technical point of view there is not enough history of the chart in order to judge if there is or could be a level of resistance. The only level that could be identified in the chart is the lowest point which is around 212 USD. As soon as this level is reached we need a test and confirmation of it as resistance. If this level holds then we could see rising prices in BCH – if not BCH could fall a lot deeper.

Summary

Symbol BCH

Trend: No trend -

consolidation

Trade idea: Buy Bitcoin Cash

Levels of interest: 212 USD rebounce

Relevant news: -

Risk: Consider risk

management advice for all trading

positions!

Currently no trade as resistance level is not

confirmed!

Etherium Classic

Long-term consolidation reaching lower boundaries



What we can see in the ETC chart is that the price movement is running basically in a range between 10 USD and 23 USD. Lately the bottom of the range was confirmed by price movement and strong volume.

We could see a rise to 14 USD and the EMA50 which is now being sold off but also ETH was weak lately.

This weakness In ETH could bring it down to the 10 USD boundaries of the current range and a rebounce of the range-low at 10,2 USD would provide a good Risk-reward ratio for a bullish entry.

Summary

Symbol ETC

Trend: No trend -

consolidation/range

Trade idea: Buy ETC

Levels of interest: 10.2 USD rebounce

Relevant news: -

Risk: Consider risk

management advice for all trading

positions!

Limit buy ETC @ 10,2 USD

Overview of Historical Trade Ideas

Date:	Symbol:	Trade:	P/L:
30.09.2017	XRP	Limit buy XRP @ 0,149 USD	-
30.09.2017	LTC	Limit buy LTC @ 35 USD	-
08.10.2017	ВТС	Limit buy BTC @ 4990 USD	-
08.10.2017	ETC	Limit buy ETC @ 10,2 USD	

Risk management

Risk management is important for every functioning trading system. Therefore, it is also necessary for Cryptocurrency trading. In order to establish a good risk management system, it is suggested to risk only a determined amount of money for every trade. This determined amount should be only a fraction of your money, which is allocated to speculation.

A good value would be up to 1% of your allocated speculation capital. This means at an allocated speculation capital of 10.000 USD only 100 USD should be risked for each trade. Please consider this for you risk management and place an SL for every position accordingly. The size of the SL should be considered according to the volatility of each Cryptocoin.

In case that a position already made profit, it is suggested to take smaller TPs. E.g. a position has earned 2 times of your allocated risk \rightarrow 50% of your position could be realized to cash to remove any risk from this position. Also, the SL should be placed at the entry price. This leads to a risk-free position.

In case that your allocated SL is reached the position shall be closed if this is not done automatically by an SL order.

Glossary

Trusted Cryptocurrency Exchanges		
Kraken	https://www.kraken.com/	
Bitfinex	https://www.bitfinex.com/	
Bitcoin.de	https://www.bitcoin.de/	
Bittrex	https://bittrex.com/Home/Markets	
Stock Exchanges that could soon list Cryptocurrency derivatives		
CME	Chicago Mercantile Exchange	
СВОЕ	Chicago Board of Trade	
Trusted Online Wallets		
Blockchain Wallet	https://blockchain.info/	
Order Types		
Market Order	Immediate buy or sell at next available price	
Limit Order	Buy or sell at a defined limit price	
Stop-Order	Stop order to limit your position risk	
Abbreviations		
SL	Stop loss	
TP	Take profit	
Volatility	Range of movement of a given price	

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EORI Number: ATEOS1000084696

VAT identification number: ATU72542616

Supervisory authority:

Member of the Economic Chamber of Austria, Department of Trade

Applicable regulations: MedienG, E-Commerce Gesetz, Telekommunikationsgesetz, can be found at https://www.ris.bka.gv.at/

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